

STATE OF SOUTH AUSTRALIA  
GENERAL INSURANCE BUSINESS

The Government Statist reports that Returns have been obtained from 94 Companies doing business in the State for the year ended June 30th 1926. In addition there are two Companies which opened for business after that date.

The Net Premiums received after allowing for local Re-insurances and Returns aggregated £1,009,180 which with £13,261 for Interest, Rents, Fees &c. gives a total Revenue of £1,022,441. The Net claims paid and including settlement costs but excluding local re-insurances aggregated £412,742 which with £149,631 for Commission and Agency Charges and £282,842 for Salaries, Taxation and all other expenses gives a grand total expenditure of £845,215.

Classes of Risk. Insurance against Fire constitutes the major business. Net Premiums received £499,447 - Total expenditure £415,599 (£180,711 on account of losses and £234,888 all other). Generally 40% of the Premiums are reserved for unexpired risks. The amount of risk on which the fire premiums were collected was £139,976,686.

The Net Premiums and Expenditure on account of other risks were as follows - Marine £93,094 - £63,691. Accident £26,656 - £21,330. Employer's Liability and Workmen's Compensation £159,290 - £139,367. Public Risk Third Party £3,385 - £2,943. Plate Glass £8,091 - £5,491. Motor Cars and Motor Cycles £192,783 - £181,960. Hailstone £2,533 - £1,308. Livestock £6,860 - £5,723. Burglary £3,352 - £1,668. Guarantee £3,925 - £1,987. Loss of Profits £8,496 - £3,038. All Other £1,245 - £1,110.

Statistical Office,

ADELAIDE,

15th February, 1927.

GOVERNMENT STATIST.

TOTAL

STATE OF SOUTH AUSTRALIA.

GENERAL INSURANCE BUSINESS.

1,102  
845,215

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Statistical Office,

Adelaide,

15th February, 1927.

GOVERNMENT STATIST.

REVENUE IN SOUTH AUSTRALIA

Net Premiums  
Gross less  
local Re-insur-  
ances  
Returns

TOTAL

Other  
(Interest  
Rents,  
&c.)

1

2

3

4

5

6

7

8

9

10

11

12

13

14

(below)

ability and  
Compensation  
Third Party

Motor Cycle

tion

ts  
(continued)

ount reserved for Unexpired Risks. Generally 40%  
Total amount of Risk on which above Fire Premiums

1. Office, ADELAIDE,  
February, 1927.



STATE OF SOUTH AUSTRALIA.

GENERAL INSURANCE BUSINESS, YEAR ENDED 30TH JUNE, 1926.

(Number of Companies - 94)

NATURE of INSURANCE.	REVENUE IN SOUTH AUSTRALIA			EXPENDITURE IN SOUTH AUSTRALIA.			
	Net Premiums Gross less local Reinsu- rance and Returns	Other (Interest, Rent, Fees, &c.)	TOTAL	Net Claims (Gross inc. settlement costs less local Reinsurance	Commission and Agents' Charges	Other (Salaries, Taxation, Rent. &c.)	TOTAL
	£	£	£	£	£	£	£
Fire & (See below)	499,447			180,711	76,587	158,301	415,599
Marine	93,094			26,544	10,667	26,480	63,691
Accident	26,656			8,987	5,236	7,107	21,330
Employers' Liability and Workmen's Compensation	159,290			81,411	21,179	36,777	139,367
Public Risk, Third Party	3,385			797	677	1,469	2,943
Plate Glass	8,091			2,364	1,321	1,806	5,491
Motor Car and Motor Cycle	192,783	13,261	1,022,441	105,838	30,567	45,555	181,960
Hailstone	2,533			295	322	691	1,308
Boiler Explosion	23			-	2	6	8
Live Stock	6,860			4,029	571	1,123	5,723
Burglary	3,352			278	488	902	1,668
Guarantee	3,925			490	694	803	1,987
Loss of Profits	8,496			277	1,127	1,634	3,038
Other (to be specified)	1,245			721	193	188	1,102
Total	1,009,180	13,261	1,022,441	412,742	149,631	282,842	845,215

1. ~~State~~ Amount reserved for Unexpired Risks. Generally 40% of Premiums.

2. ~~State~~ Total amount of Risk on which above Fire Premiums as per Column 1 are charged £139,976,686.

Statistical Office, ADELAIDE,  
15th February, 1927.